

IMMIGRATION ADVISORY SERVICE

Student Visa Financial Requirement Guidance

Applying for a Student visa

- Part of the Student visa process involves providing specific financial documents.
- Your financial documents must meet the very strict rules set by the UK Government.
- This guide explains what documents you can use to apply for a student visa.
- At Goldsmiths, we request all financial documents as part of the Confirmation of Acceptance of Studies (CAS) process, so you will be asked to provide your documents before we can issue you with a CAS statement.
- We cannot issue you with a CAS until you meet all of the visa requirements, including the financial ones.

Acceptable documents

- To apply for a Student visa, you can only use any of the following documents:
- Your own bank statements or your parent's bank statements (including current, deposit, savings, pension from which the funds can be withdrawn or investment account)
- A Government provided student loan, for example, US. Federal Loans
- Official financial sponsorship (from a Government, a University, an International organisation or an International Company)
- You cannot use bank statements that belong to anyone except you, or your parents (or a court approved legal guardian).

Do my documents need to be in English?

- Any documents not issued in English must include an official translation.
- Translations must include:
 - The date of translation
 - Original signature of the translator
 - The name of the translation company
- Confirmation that it's an 'accurate translation of the original document'
- If you are providing documents to us that are not in English, you will need to send us the official translations at the same time. We can't review documents without translations.

I'M FUNDING MYSELF

- You will be able to use your bank account in your name

MY PARENTS ARE FUNDING ME

- An original birth certificate / certificate of adoption / court document showing the names of your parents / legal guardians.
- A letter from your parents / guardians confirming that:
- You are their child, and they give you their consent to use their money for your studies in the UK

I'M GETTING A SCHOLARSHIP

- If you have been awarded a scholarship, you can provide a letter confirming the details of your scholarship.
- You can be sponsored by an international company, government, scholarship provider or university.

I'M GETTING A STUDENT LOAN

- If you are using a US Federal Direct loan, you can use this as evidence for your application. You should not apply for your visa until you receive your US loan letter because this is your official confirmation of your funding.

YOU WILL NEED TO SHOW THAT YOU HAVE THE FOLLOWING:

1. Any outstanding tuition fees (this means fees you have not yet paid to Goldsmiths), as stated on your CAS statement
2. Money for your living costs in the UK, known as 'maintenance', which is currently £1,334 per month for up to a maximum of 9 months. The maximum amount you will need for your living costs is £12,006

WORKED EXAMPLE

If you are studying a Masters Course, you will need to show the following:
Tuition Fees - Any outstanding tuition fees (this means fees you have not yet paid to Goldsmiths), as stated on your CAS statement. The advance fee payment of £3,000 is reduced from this.

If your tuition fee is £18,000, you will need to show £15,000 (£18,000 - £3,000)

+

Maintenance Expenses £12,006 (£1,334 per month for up to a maximum of 9 months)

Total = You will need to show - £27,006 (£15,000 + £12,006)

DEPENDANTS

If you are eligible to bring any dependents with you as part of your Student Visa application, then you will also need to demonstrate maintenance funds for them, which is currently set at £845 per month up to a maximum of 9 months for each dependent.

Worked example:

If you have two dependents (for eg: a partner and a child) you need to show £7605 (£845 x 9) for each dependent

Total = You will need to show - £15210 (£7605 x 2)

Bank statements

Remember, you can only use bank statements in your own name, or in the name of your parents.

It's fine to use a joint account, in your name, and the name of any other person.

Requirements

- Each bank statement must contain:
- Your name or the name of your parents
- The date of issue
- The name and official logo of the bank
- The account number

It also must:

- Show the balance on each day over the 28 day period
- Have a closing balance/ last transaction no more than 31 days before you plan to make your visa application

Includes the bank name and logo

Contains your name, account number and the date of issue

Includes full transaction history over a full 28 day period, and shows the balance on each day

Has a last transaction that's very recent

Account Transaction History

Mr Simon Smith

Account Number: 123456

Date of issue: 31 June 2016

Transaction history: 1 June to 31 June 2016

Date	Type	Paid in	Paid out	Balance
1 Jun	Deposit	£50		£25,000
3 Jun	Card Payment		£100	£24,900
9 Jun	Deposit	£100		£25,000
20 Jun	Cash withdrawal		£50	£24,950
22 Jun	Card payment		£50	£24,900
29 Jun	Card payment		£100	£24,800
30 Jun	Cash withdrawal		£10	£25,790

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123 London Road
London
SE14 6NW

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Bank letters

You can use a bank letter to apply for a visa. However, we will need to see accompanying bank statements that show the balance in the account over the relevant 28 day period.

Bank letter requirements

- If you want to use a bank letter, then it must contain:
- The date of issue (and this must be within 31 days of when you plan to apply for your visa)
- The name and logo of the bank
- The account number
- Confirmation of the minimum balance over the 28 day period

Includes the name of the account holder, account number and date of issue

Mr Simon Smith
Account Number: 123456
Date of issue: 1 November 2015

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123 London Road
London
SE14 6NW

Contains the logo and name of the bank

To whom it may concern

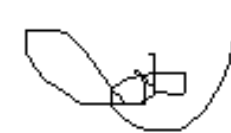
Mr Simon Smith - 01 January 1988 - Bank letter

We are writing to confirm that Simon Smith has an account with Goldsmiths bank (number 123456) and that the minimum cash balance from 1 October until 28 October 2015 was £25,000 GBP.

Confirms the start and end date of the 28 day period, and that funds can be withdrawn

This money has been held as cash funds and is available to be withdrawn immediately.

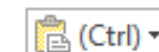
Kind regards



(Signed)

Bank Manager

Goldsmiths bank



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Official financial sponsorship

Remember, you can only receive official sponsorship from a Government, a University an International Company or International Organisation Sponsorship from any other source is not permitted within the student visa rules.

- The name and full contact details of your sponsor
- The date the letter was issued
- The length of the sponsorship
- The amount of money being provided by your sponsor or a statement confirming that 'all tuition fees and visa maintenance will be covered'
- It must also be on the headed paper of your sponsor

Printed on letterhead

Name and full contact details of your sponsor

Goldsmiths
123 London Road
London
SE14 6NW
Tel: 1234 5678
Email: 123@gold.ac.uk

For the attention of UK Visas and Immigration

1 November 2015

To whom it may concern

Mr Simon Smith - 01 January 1988 – Saudi Arabia- confirmation of sponsorship

We are writing to confirm that we are sponsoring Mr Simon Smith to complete his MA in Cultural Studies, at Goldsmiths, University of London, from September 2015 until September 2016.

We will be providing funding for the full tuition fees (£15,000) and maintenance of £1300 GBP per month for the duration of the course

Kind regards


(Signed)

ORIGINAL

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STUDENT LOANS

You can only use evidence of a student loan if it is provided by your Government and is part of an educational loans scheme. Unfortunately, private loans are not acceptable for student visa purposes. Even if your private bank operates a student loan scheme, unless its Government funded, it's unlikely to be acceptable as part of your visa application.

INTERNATIONAL BANK STATEMENTS

We know that some banks will be unable to issue a statement in the format we have explained above. However, your financial documents must meet the requirements we have included in this guidance document.

CERTIFICATES OF DEPOSIT

You can use a Certificate of Deposit but it must contain:

- The date of issue
- A date of deposit, that's at least 28 days before the date the certificate was issued
- your account number, the account holder's name and the bank's logo
- Certificates of Deposit without a date of deposit need to be accompanied with a full transaction history for the account, showing the balance over the 28 days before the Certificate was issued

CONTACT INFORMATION

If you have any questions about the visa requirements,
you can contact the Immigration Advisory Service:

EMAIL ADDRESS

Email us at immigration@gold.ac.uk

Visit www.gold.ac.uk/immigration

